

Data Center Market to grow by \$ 519.34bn | Key Drivers and Trends | Technavio



News-Press Release

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Summary

The data center market size value is poised to grow by \$ 519.34 bn during 2021-2025.

Message

The data center market size value is poised to grow by \$ 519.34 bn during 2021-2025. The market is expected to progress at a CAGR of over 21%. In addition, the report offers a detailed analysis of the current market scenario, which is majorly focused on the COVID-19 impact. Furthermore, our research experts have extensively covered the latest trends, challenges, and drivers and vendor strategies to overcome growth obstacles.

Technavio offers an up-to-date analysis of the current global market scenario and the overall market environment - [Download Free Sample Report](#). Data Center Market Trends & Drivers The [data center market](#) research report has a detailed analysis on the key drivers, trends, and challenges, which will help vendors in making important business decisions and modifications to cater to the changing consumer demand. While it is essential to capitalize on key drivers such as a rise in adoption of multi-cloud and network upgrade to support 5g, it is also crucial to understand the challenges that will impede sales during the forecast period. Identifying and addressing market growth challenges will create additional opportunities for the existing and new market players. Want to understand the change in consumer behavior pattern post COVID pandemic impact? [Request Free Sample](#) The data center market has also explored key trends such as demand planning and expansion by hyperscalers, which will have a significant positive impact on the market growth over the forecast period. A thorough study of the market trends will enable vendors to understand demographics effectively, which can be used to further product and service innovation. Register for a free trial today on Technavio's SUBSCRIPTION platform to gain instant access to our 17,000+ market research reports [Data Center Market: Segmentation Analysis](#) This market research report segments the [data center market](#) by Component (IT infrastructure, Power management system, Mechanical construction, General construction, and Security solutions) and Geography (North America, APAC, Europe, South America, and MEA). The North America region led the data center market in 2021, followed by APAC, Europe, South America, and MEA respectively. During the forecast period, the North America region is expected to register the highest incremental growth due to factors such as . Technavio's sample reports are free of charge and has exclusive competitive intelligence insights about market players. The sample report highlights the crux of key industry trends, opportunities, and threats. Get a glimpse of the various marketing, branding, strategy making, and market development approaches. [Request a free sample report](#) A few of the key topics covered in the report include: Market Drivers Market Challenges Market Trends Vendor Landscape Vendors covered Vendor classification Market positioning of vendors Competitive scenario

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