Crowdswap, the world's first price search engine for cryptocurrencies launches

Summary
The German start-up Crowdswap now solves this problem. It was founded by a mixed team of software developers from Germany and Iran.

Message
St. Katharinen, Rhineland-Palatinate (prsafe) July 7, 2021 - The trading of cryptocurrencies in so-called decentralised financial markets (DeFi), which are based on blockchains and smart contracts, is rapidly growing via the almost 70 decentralised cryptocurrency exchanges (so-called DEXes) into a new form of global finance. Already today, around 2,000 cryptocurrencies or coins/tokens are traded on the crypto exchanges - with a daily turnover of around USD 5 billion, on some days up to USD 10 billion. In the last 6 years alone, the crypto market has grown by 45 000%; 450% since last May.

A big problem in the crypto market today is the lack of transparency regarding the different transaction costs in the various DEXes and the lack of insight into the fair price of a cryptocurrency in the respective crypto exchange.

For beginners in particular, this can mean that they have to pay up to 100% more for an exchange in cryptocurrencies than necessary. Even for experienced DeFi traders, it is almost impossible to get an overview with reasonable effort to get the best price for their swap.

The German start-up Crowdswap now solves this problem. It was founded by a mixed team of software developers from Germany and Iran. They are familiar with blockchain projects in the German energy industry and have spent a year developing best-price routing blockchain technology. With their system, which incorporates both the prices of cryptocurrencies and the associated transaction costs, they want to bring more transparency to the burgeoning global crypto market.

Transparency is also the thread that runs through the professional life of entrepreneur Christian Mülder, software developer, stock market trader and investor, and blockchain is the 100% instrument that makes this possible. As early as 2006, he was a co-initiator in the open source project B2B By Practice. The software is used by 60% of all German energy providers and realises the communication and mapping of processes of the German energy market with the help of a blockchain-like technology. His first company, which he sold in 2016, enabled him to get started as a trader and investor, and for him it was obvious from his own experience that transparency in the crypto market urgently needed to be established: "I was supposed to pay transaction costs of USD 100 when exchanging a coin worth USD 500. This was not communicated to me on the exchange. 20% in incidental investment costs is not acceptable. This gave me the idea to develop a price comparison for cryptocurrencies with my old comrades-in-arms," says Mülder.

Crowdswap goes live with its crypto price comparison app in a beta version in June 2021, available for exchanges of the 2 000 major cryptocurrencies on the Ethereum network on initially 5 of the major DEXes. Traders can compare crypto prices, swap directly across different DEXes, and Crowdswap promises significant cost savings when swapping cryptocurrencies.

Crowdswap displays all prices and costs that a crypto trader can expect in a 100% transparent way and calculates the total price that a trader has to pay for a currency swap.

In the beta phase, Crowdswap itself does not charge any fees; however, they are already displayed in the price comparison.

For more information, visit https://crowdswap.org - or compare prices and swap coins directly here: https://app.crowdswap.org

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Company Statements
Boilerplate 1

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