Area Rugs Market | Consumer Shift Toward Interior Design to Boost Growth in the I1 | Technavio



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Summary

The area rugs market size is expected to grow by \$ 1.44 bn during 2021-2025, progressing at a CAGR of almost 2%.

Message

The area rugs market size is expected to grow by \$ 1.44 bn during 2021-2025, progressing at a CAGR of almost 2%. The report provides thorouh insights on the COVID-19 impact on the market and new business opportunities, if any, during the pandemic period. According to Technavio research experts, we expect the impact to be significant during the first quarter, which should gradually alleviate in subsequent quarters – with a limited impact on the full-year economic growth.

Technavio offers an up-to-date analysis of the current global market scenario and the overall market environment -Â Download Free Sample Report. Area Rugs Market Trends & Drivers The area rugs market research report has a detailed analysis on the key drivers, trends, and challenges, which will help vendors in making important business decisions and modifications to cater to the changing consumer demand. While it is essential to capitalize on key drivers such as A consumer shift toward interior design, it is also crucial to understand the challenges that will impede sales during the forecast period. Identifying and addressing market growth challenges will create additional opportunities for the existing and new market players. Â Know more about COVID-19 Crisis and Recovery Analysis? Request Free Sample Research Report The area rugs market has also explored key trends such as growing popularity of omnichannel retailing, which will have a significant positive impact on the market growth over the forecast period. A thorough study of the market trends will enable vendors to understand demographics effectively, which can be used to further product and service innovation. Register for a free trial today and gain instant access to 17,000+ market research reports Area Rugs Market: Segmentation Analysis This market research report segments the area rugs market by Product (Machine-made area rugs and Handmade area rugs), Distribution Channel (Offline and Online), Application (Residential and Commercial), and Geography (North America, APAC, Europe, South America, and MEA). The North America region led the area rugs market in 2021, followed by APAC, Europe, South America, and MEA respectively. During the forecast period, the North America region is expected to register the highest incremental growth due to factors such as . Technavio's sample reports are free of charge and has exclusive competitive intelligence insights about market players. The sample report highlights the crux of key industry trends, opportunities, and threats. Get a glimpse of the various marketing, branding, strategy making, and market development approaches. Â Request a free sample report A few of the key topics covered in the report include: Market Drivers Market Challenges Market Trends Vendor Landscape Vendors covered Vendor classification Market positioning of vendors Competitive scenario

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