

Saudi Arabia Automated Medication Management System Market (2021-27)

News-Press Release

Navi Mumbai, (Newsbox) 30-Aug-2022

<https://prsafe.com/release/14688/>

Summary

This Report comprehensively covers the market by system types, verticals and region.

Message

Market Reports on Saudi Arabia Provides the Trending Market Research Report on “Saudi Arabia Automated Medication Management System Market (2021-27)” under [Life Sciences Market Research Reports](#) category. The Automated Medication Management System Market Database in Saudi Arabia is projected to exhibit highest growth rate over report offers a collection of superior market research, market analysis, and competitive intelligence and industry reports. [Saudi Arabia Automated Medication Management System Market report](#) comprehensively covers the market by system types, verticals and region. The report provides an unbiased and detailed analysis of the ongoing market trends, opportunities, high growth areas and market drivers which would help the stakeholders to device and align their market strategies according to the current and future market dynamics. Saudi Arabia Automated Medication System Market Synopsis

Saudi Arabia automated medication management system market registered growth in past years owing to the rise in investment by hospitals to improve workflow, rapid advancement in medical technology, and an increase in focus on reducing medication errors in the country. Additionally, the adoption of IT in the healthcare sector is a factor that would fuel the market growth during the forecast period. Further, market witnessed a fall in revenues during 2020 due to the ongoing pandemic of COVID-19, which resulted in a suspension of economic activities, decline in manufacture of medical devices and disrupted supply chain in the region due to lockdown across the country. However, the upsurge in the number of medication errors during COVID-19, growing healthcare infrastructure, public private partnerships in healthcare sector, demand for quality healthcare services from the rising urban population in different provinces of the country, Saudi Vision 2030 healthcare goals and National Transformation Program (NTP) launched by the Saudi government would be the key catalysts for the overall growth of the automated medication management system market. Saudi Arabia Automated Medication System Market size is projected to grow at CAGR of 8.5% during 2021-27. Numerous hospital construction projects and partnership agreements between private companies such as Omnicell Inc, Abbot Industries with Imam Abdulrahman Bin Faisal University Hospital coupled with growing healthcare expenditure by the Saudi government would further multiply the market revenues in the near future. Further, by system types, automated dispensing system dominated the Saudi Arabia automated medication management system market revenues in 2020 on account of high adoption rate of dispensing cabinets in hospitals and pharmacies in the country. Additionally, the healthcare system came up with the efficient drug distribution and a smaller number of medication errors owing the use of automated dispensing system in the country which further contributed to the highest revenue share in 2020. Market Analysis by Application

On the basis of verticals, the market share was dominated by the Hospital segment in 2020 owing to the growing need of automated medication management system specifically automated dispensing cabinets and computerized physician order entry system to minimize the occurrences of medication and dispensing errors. Projects such as King Fahad Medical City, King Khalid City etc. launched by the government towards construction of new hospitals in country would also increase the number of wards and would complement the demand for automated dispensing system in the government hospitals during the forecast period. Market Analysis by Geography

The Northern region dominated the market of automated medication management systems in 2020 and the same trend is anticipated to continue in the coming years on the account of adoption of robotic dispensing system and robotic process automation in multi-specialty hospitals such as The King Fahad Medical Hospital, Saudi German Hospital and King Faisal Specialist Hospital Research Center. Furthermore, the upcoming healthcare projects in Saudi Arabia which includes medical complex project in Jeddah with 1000 beds and other hospitals construction and refurbishment projects in the Eastern Province has secured it as the second most developed region in terms of healthcare services associated with automated medication management systems. Key Attractiveness of the Report

COVID-19 Impact on the Market.

10 Years Market Numbers.

Historical Data Starting from 2017 to 2020.

Base Year: 2020

Forecast Data until 2027.

Key Performance Indicators Impacting the Market.

Major Upcoming Developments and Projects. Key Highlights of the Report

Saudi Arabia Automated Medication Management System Market Overview

Saudi Arabia Automated Medication Management System Market Outlook

Saudi Arabia Automated Medication Management System Market Forecast

Historical Data and Forecast of Saudi Arabia Automated Medication Management System Market Revenues for the Period 2017-2027F

Market Drivers

Market Restraints

Saudi Arabia automated medication management system market Trends

Industry Life Cycle

Porter's Five Force Analysis

Market Opportunity Assessment

Market Player's Revenue Shares/Ranking

Market Competitive Benchmarking

Company Profiles Market Scope and Segmentation

The report provides a detailed analysis of the following market segments:

By System Types

Computerized Physician Order Entry System

Inventory Management System

Automated Dispensing System/ Supply Dispensing System

Automated Centralized Dispensing System

Robots/ Robotic Automated Dispensing System

Carousels

Automated Decentralized Dispensing System

Pharmacy-Based Decentralized Automated Dispensing System

Ward-Based Decentralized Automated Dispensing System

Unit-Dose Decentralized Automated Dispensing System By Verticals

Hospitals

Pharmacies

Diagnostic Centers

Logistics & Warehouse

Others (Dispensaries, clinics, logistics & warehouses) By Regions

Northern

Southern

Eastern

Western Browse our full report with Table of Contents:

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