

Saudi Arabia Autonomous Vehicle Market By Vehicle Type, By Vehicle Autonomy and Forecast 2027

News-Press Release

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<https://prsafe.com/release/14776/>

Summary

Saudi Arabia Autonomous Vehicle Market is anticipated to witness impressive growth during the forecast period, 2023-2027.

Message

Market Reports on Saudi Arabia Provides the Trending Market Research Report on “Saudi Arabia Autonomous Vehicle Market By Vehicle Type (Passenger Car, Commercial Vehicle), By Level of Autonomy (L1, L2, L3, L4, L5), By Vehicle Autonomy (Semi-Autonomous, Fully Autonomous), By Propulsion (ICE, Electric), By Region, Competition, Forecast & Opportunities, 2027” under [Automotive Market Research Reports](#) category. The Autonomous Vehicle Market Database in Saudi Arabia is projected to exhibit highest growth rate over report offers a collection of superior market research, market analysis, and competitive intelligence and industry reports. [Saudi Arabia Autonomous Vehicle Market](#) is anticipated to witness impressive growth during the forecast period, 2023-2027. Factors such as the rise in passenger and automobile safety and the growing integration of autonomous technologies to improve the performance of vehicles drive the demand for Saudi Arabia autonomous vehicle market. Favorable government policies for the automotive industry and the high-end investments by the market players for research and development activities to upgrade the existing infrastructure are expected to influence the market demand. Road safety has been included as one of the National Transformation Program's pillars by the Kingdom of Saudi Arabia in an effort to meet the goals established by Saudi Vision 2030. Leading authorities aim to reduce car accidents to lower fatalities. The introduction of autonomous vehicles is anticipated to enhance passenger and road safety. Autonomous technology offers numerous benefits, including reduced fuel use, improved passenger safety, and reduced traffic congestion. Different sensors are integrated into autonomous vehicles to produce real-time data and aid passengers in making informed decisions. A traffic management system powered by artificial intelligence that communicates with the sensors on autonomous vehicles and can improve traffic signals by forecasting merging and slowdowns. Road safety greatly increases as a result of fewer lane changes and orderly traffic. Increased emphasis on traffic safety and enhanced security in automobiles is expected to fuel the Saudi Arabian autonomous vehicle market in the coming years. The Saudi Arabia autonomous vehicle market is segmented into vehicle type, level of autonomy, vehicle autonomy, propulsion, regional distribution, and competitive landscape. Based on vehicle type, the market is divided into passenger cars and commercial vehicles. Passenger cars dominate the market and are expected to maintain their dominance over the next five years. The demand for passenger automobiles is primarily driven by rising living standards, growing urbanization, high per capita income, and the shift in consumer preference toward private vehicle ownership. To increase driver and passenger safety, the government is supporting the incorporation of cutting-edge technologies into autonomous vehicles, which is anticipated to increase demand for passenger automobiles nationwide. The major market players operating in the Saudi Arabia autonomous vehicle market are Local Motors, General Motor Company, Ford Motor Company, Nissan Motor Co., Ltd., and Kia Corporation. Years considered for this report:

Historical Years: 2017-2020

Base Year: 2021

Estimated Year: 2022

Forecast Period: 2023-2027

Objective of the Study:

• To analyze the historical growth in the market size of the Saudi Arabia autonomous vehicle market from 2017 to 2021.

• To estimate and forecast the market size of Saudi Arabia autonomous vehicle market from 2022 to 2027 and growth rate until 2027.

• To classify and forecast the Saudi Arabia autonomous vehicle market based on vehicle type, level of autonomy, vehicle autonomy, propulsion, region, and company.

• To identify the dominant region or segment in the Saudi Arabia autonomous vehicle market.

• To identify drivers and challenges for the Saudi Arabia autonomous vehicle market.

• To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in the Saudi Arabia autonomous vehicle market.

• To identify and analyze the profiles of leading players operating in the Saudi Arabia autonomous vehicle market.

• To identify key sustainable strategies adopted by market players in Saudi Arabia autonomous vehicle market.

Key Target Audience:

• Market research and consulting firms

• Government bodies such as regulating authorities and policy makers

• Organizations, forums, and alliances

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as product manufacturers, suppliers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities. Report Scope:

In this report, Saudi Arabia autonomous vehicle market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

• Saudi Arabia Autonomous Vehicle Market, By Vehicle Type:

Passenger Car

Commercial Vehicle

• Saudi Arabia Autonomous Vehicle Market, By Level of Autonomy:

L1

L2

L3

L4

L5

• Saudi Arabia Autonomous Vehicle Market, By Vehicle Autonomy:

Semi-Autonomous

Fully Autonomous

• Saudi Arabia Autonomous Vehicle Market, By Propulsion:

ICE

Electric

• Saudi Arabia Autonomous Vehicle Market, By Region:

Northern & Central

Southern

Eastern

Western

Competitive Landscape Browse our full report with Table of Contents:

<https://marketreportsonsaudi Arabia.com/report/763581/saudi-arabia-autonomous-vehicle-market-by-vehicle-type-passenger-car-commercial-vehicle-by-level-of-autonomy-l1-l2-l3-l4-l5-by-vehicle-autonomy-semi-autonomous-fully-autonomous-by-propulsion-ice-electric-by-region-competition-forecast-opportunities> About Us

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