Global Phototherapy Equipment Market Analysis, Application, And Forecast To 2023-2031

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Summary

The market is expected to grow at a CAGR of 5.20% during the forecast period of 2023-2031 to reach value of USD 863.84 million by 2031.

Message

Bharat Book Bureau Provides the Trending Market Research Report on â€∞Global Phototherapy Equipment Market Report and Forecast 2023-2031― under the Life Sciences Market Research Report Category. The report offers a collection of superior Market research, Market analysis, competitive intelligence, and Market reports. The value of the global Phototherapy Equipment Market was USD 545.90 million in 2022, driven by the rising adoption of home-based phototherapy devices and the increasing awareness about the benefits of phototherapy across the globe across the globe. The market is expected to grow at a CAGR of 5.20% during the forecast period of 2023-2031 to reach value of USD 863.84 million by 2031.

Phototherapy Equipment: Introduction

Phototherapy equipment is a medical device used to treat skin conditions like jaundice, eczema, psoriasis, and vitiligo. It utilizes light radiation for treating the skin, either by emitting ultraviolet light or narrowband UVB light, which can penetrate the skin's surface and help in skin cell regeneration.

Phototherapy equipment is available in various forms such as handheld devices, full-body light boxes, targeted area light panels, and wall-mounted units. These devices are commonly used in hospitals, clinics, and at home for the treatment of skin disorders. The global phototherapy equipment market is driven by an increase in the prevalence of skin disorders, rising awareness among people about skin treatments, and technological advancements in phototherapy equipment.

Phototherapy Equipment: Application and Uses

Phototherapy is a medical treatment that involves exposure to specific wavelengths of light to treat various skin disorders, jaundice, and some other medical conditions. Phototherapy equipment includes a range of devices that emit light in different wavelengths and intensities, depending on the condition being treated. Here are some applications and uses of phototherapy equipment: •Treatment of skin disorders: Phototherapy equipment is used to treat various skin disorders such as psoriasis, eczema, vitiligo, and acne. The UV light emitted by the equipment helps to reduce inflammation and irritation and promote healing of the skin. •Treatment of jaundice: Newborn babies with jaundice are often treated with phototherapy. The blue light emitted by the phototherapy equipment helps to break down the excess bilirubin in the baby's blood, which is causing the jaundice. •Treatment of Seasonal Affective Disorder (SAD): Phototherapy equipment is used to treat Seasonal Affective Disorder, a type of depression that is caused by reduced exposure to sunlight during the winter months. The bright light emitted by the equipment helps to stimulate the brain and reduce the symptoms of depression.

 $\hat{a} \in \mathcal{C}$ Treatment of sleep disorders: Phototherapy equipment is used to treat sleep disorders such as insomnia and circadian rhythm disorders. The bright light emitted by the equipment helps to reset the body's natural sleep-wake cycle and promote better sleep. $\hat{a} \in \mathcal{C}$ Treatment of cancer: Phototherapy equipment is used in cancer treatment to activate light-sensitive drugs that are used to destroy cancer cells. This is known as photodynamic therapy and is used to treat skin cancer, lung cancer, and some other types of cancer. Overall, phototherapy equipment is a versatile medical treatment that can be used to treat a range of medical conditions.

Global Phototherapy Equipment Market Segmentations

Market Breakup by Device Type

•Conventional Phototherapy Equipment

•LED-Based Phototherapy Equipment

•Fibreoptic Phototherapy EquipmentMarket Breakup by Modality

•Full Body Phototherapy Equipment

•Partial Body Phototherapy EquipmentMarket Breakup by Application

•Skin Disease Treatment

Ã~Psoriasis

Ã~Vitiligo

Ã~Eczema

Ã~Others

•Neonatal Jaundice ManagementMarket Breakup by End User

•Hospitals and Clinics

•Home Healthcare

•OthersMarket Breakup by Region North America

•United States of America

•Canada

Europe

•United Kingdom

•Germany

•France

•Italy

•Others

Asia Pacific

•China

•Japan

•India

•ASEAN

•Australia

•Others

Latin America

•Brazil

•Argentina

•Mexico

•Others

Middle East and Africa

•Saudi Arabia

•United Arab Emirates

•Nigeria

•South Africa

•OthersGlobal Phototherapy Equipment Market Scenario

The growing prevalence of skin diseases such as psoriasis, eczema, and vitiligo is expected to drive the demand for phototherapy equipment. Additionally, the rising adoption of home-based phototherapy devices and the increasing awareness about the benefits of phototherapy are also contributing to the growth of the market.

Geographically, North America dominated the phototherapy equipment market in 2022, followed by Europe and the Asia Pacific. The presence of well-established healthcare infrastructure, increasing incidence of skin disorders, and the growing adoption of advanced treatment options are some of the factors contributing to the growth of the phototherapy equipment market in North America.

Key Players in the Global Phototherapy Equipment Market

The report gives an in-depth analysis of the key players involved in the global phototherapy equipment market. The companies included in the market are as follows:

•Philips Lighting Holding Ag (Signify Holding)

•GE Healthcare

•Natus Medical Incorporated

•Hebert Waldman Gmbh & Co. Kg

•Nice Neotech Medical Systems Pvt. Ltd

•Atom Medical Corporation

•Phoenic Medical Systems Pvt. Ltd.

•National Biological Corp.

•Solarc Systems, Inc.

•The Daavlin Company

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