Saudi Arabia Two Wheeler Market, By Vehicle Type, By Engine Capacity, By Type of Sales and Forecast 2027

News-Press Release Navi Mumbai, (Newsbox) 17-Jun-2022 https://prsafe.com/release/14473/

Summary

Saudi Arabia two-wheeler market is segmented into vehicle type, engine capacity, type of sales, regional distribution, and competitive landscape.

Message

Market Reports on Saudi Arabia Provides the Trending Market Research Report on "Saudi Arabia Two-Wheeler Market, By Vehicle Type (Motorcycle, Scooter/Moped), By Engine Capacity (Till 125cc, 126-250cc, 251-500cc, Above 500cc), By Type of Sales (Individual vs Institutional), By Region, Competition, Forecast & Opportunities, 2017- 2027â€Â under Automotive Market Research Reports category. The Two Wheeler Market Database in Saudi Arabia is projected to exhibit highest growth rate over report offers a collection of superior market research, market analysis, and competitive intelligence and industry reports. Saudi Arabia Two Wheeler Market is projected to grow at a CAGR of 8.97% in terms of value to reach USD73.63 million by 2027 due to the growing e-commerce industry, increasing disposable income, and removal of the ban on women riding vehicles. Also, the rise in the market players offering better performing and fuel-efficient motorcycles and the high demand for motorcycles for recreational and adventurous activities among consumers are accelerating the growth of Saudi Arabia two-wheeler market over the forecast period. Riders prefer to use two-wheelers as they are easy to navigate through dense traffic and are affordable with low maintenance costs. The Government of Saudi Arabia removed the ban on women driving in 2017. Women have shown interest in riding two-wheelers as they give a sense of empowerment to women. The growing population's demand to ride two-wheeler vehicles, coupled with advantages offered by two-wheelers such as better fuel economy, low maintenance, and ownership cost, is expected to bolster the growth of Saudi Arabia two-wheeler market in the next five years. Also, ride-hailing and ride-sharing services are witnessing massive demand among consumers due to high internet penetration and changing preferences of consumers to avail services from online channels. Two-wheeler vehicles offer a cost-effective solution to consumers in comparison to riding four-wheeler vehicles. Saudi Arabia two-wheeler market is segmented into vehicle type, engine capacity, type of sales, regional distribution, and competitive landscape. Based on type of sales, the market is bifurcated into individual and institutional. The individual segment dominated the market in 2021 with a market share of 55.92% and is expected to maintain its dominance over the forecast period. The high per capita income of consumers and the changing preference for private vehicle owners are driving the segment demand. Suzuki Barayan (Saleh Omar Barayan Sons Co Ltd), Harley-Davidson Inc. (M.A. Al-Mutlag Sons Co.), Yamaha Motor Co., Ltd. (Al Khorayef Commercial Co. Ltd.), KTM AG (Tristar Motorcycles LLC), Moto Guzzi (Tristar Motorcycles LLC), Honda Motor Company Limited (Abdullah Hashim Company Ltd.), Kawasaki Motors Ltd. (Arabian Auto Agency Co. Ltd.), BMW Motorrad (Mohamed Yousuf Naghi Motors Co.), Hero MotoCorp Ltd. (M.A. Al-Mutlag Sons Co.), Ducati Motor Holding S.p.A. (Saudi Arabian Marketing and Agencies Company. Ltd (SAMCO) is among the major market players in Saudi Arabia two wheeler market. Years considered for this report:

Historical Years: 2017-2020

Base Year: 2021

Estimated Year: 2022E

Forecast Period: 2023F–2027FObjective of the Study:

•To analyze the historical growth in the market size of Saudi Arabia two wheeler market from 2017 to 2021.

 $\hat{a} \in \phi$ To estimate and forecast the market size of Saudi Arabia two wheeler market from 2022 to 2027 and growth rate until 2027. $\hat{a} \in \phi$ To classify and forecast Saudi Arabia two wheeler market based on vehicle type, engine capacity, type of sales, regional distribution and competitive landscape.

 $\hat{a} \in \phi$ To identify dominant region or segment in the Saudi Arabia two wheeler market.

•To identify drivers and challenges for Saudi Arabia two wheeler market.

 $\hat{a} \in \phi$ To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in Saudi Arabia two wheeler market.

•To identify and analyze the profile of leading players operating in Saudi Arabia two wheeler market.

 $\hat{a} \in \phi$ To identify key sustainable strategies adopted by market players in Saudi Arabia two wheeler market. Key Target Audience: $\hat{a} \in \phi$ Two wheeler manufacturers

•Market research and consulting firms •Government bodies such as regulating authorities and policy makers •Organizations, forums, and alliances related to two wheelers The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as manufacturers, suppliers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities. Report Scope: In this report, Saudi Arabia two wheeler market have been segmented into the following categories, in addition to the industry trends which have also been detailed below: †Saudi Arabia Two Wheeler Market By Vehicle Type: Motorcycle Scooter/Moped †Saudi Arabia Two Wheeler Market By Engine Capacity: Above 500cc 126-250cc 251-500cc Till 125cc â€Saudi Arabia Two Wheeler Market By Type of Sales: Individual Institutional •Saudi Arabia Two Wheeler Market By Region: Western Northern & Central Southern Eastern Browse our full report with Table of Contents: https://marketreportsonsaudiarabia.com/report/762743/saudi-arabia-two-wheeler-market-by-vehicle-type-motorcycle-scootermopedby-engine-capacity-till-cc-cc-above-cc-by-type-of-sales-individual-vs-institutional-by-region-competition-forecast-opportunities About Us Market Reports on Saudi Arabia provides you with an in-depth industry reports focusing on various economic, political and operational risk environment, complemented by detailed sector analysis. We have an exhaustive coverage on variety of industries $\hat{a} \in$ "ranging from energy and chemicals to transportation, communications, constructions and mining to Food and Beverage and education. Our collection includes over 3000 up-to-date reports all researched, analysed and published by top-notch international research firms. Contact us at: Market Reports On Saudi Arabia Tel: +91 22 27810772 / 27810773 Email: info@marketreportsonsaudiarabia.com Website: http://www.marketreportsonsaudiarabia.com

Contact Information SharonWilliams Market Reports on Saudi Arabia 02227810772 mronarabia@gmail.com

 Tag Cloud

 automotive industry analysis saudi arabia two wheeler market two wheeler market

Categories Automotive Advertising/Marketing

Disclaimer

This release was submitted by a Newsbox user. Any communication related to the content of this release should be sent to the release submitter.

