Saudi Arabia Medical Devices Market By Type, By End User, By Region, and Forecast 2027

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Summary

Saudi Arabia Medical Devices Market is anticipated to grow at a significant CAGR during the forecast period.

Message

Market Reports on Saudi Arabia Provides the Trending Market Research Report on "Saudi Arabia Medical Devices Market, By Type (Cardiovascular Devices, Diagnostic Imaging Equipment, In-vitro Diagnostic Devices, Ophthalmic Devices, Diabetes Care Devices, Dental Care Devices, Surgical Equipment, Orthopedic Devices, Nephrology & Urology Devices, ENT Devices, Anesthesia & Respiratory Devices, Neurology Devices, Mobility-Aid Devices, Others), By End User (Hospitals & Clinics, Diagnostic Centers, Others), By Company, By Region, Forecast & Opportunities, 2027â€Â under Life Sciences Market Research Reports category. The Medical Devices Market Database in Saudi Arabia is projected to exhibit highest growth rate over report offers a collection of superior market research, market analysis, and competitive intelligence and industry reports. Saudi Arabia Medical Devices Market \hat{A} is anticipated to grow at a significant CAGR during the forecast period. The growth can be attributed to the technological advances leading to new product developments and increasing expenditure by the Saudi government for upgrading medical infrastructure in the country. Besides, rise in number of healthcare facilities and increasing prevalence of chronic disorders and infectious diseases are driving the growth of Saudi Arabia medical devices market. Many pharmaceutical and biotechnological companies are rapidly working towards developing medical devices to cater to patientsâ€TM evolving needs, which is driving the growth of Saudi Arabia medical devices market. Additionally, increasing emphasis of healthcare agencies towards early diagnostic and treatment for improved quality of life and reduced health risks are leading to an increased adoption of medical devices, which is supporting their market growth. Increasing demand for diagnostic and surgical procedures and rising personal disposable income are supporting the growth of Saudi Arabia medical devices market. Unhealthy lifestyle and less time spent on physical activities are contributing to the Saudi Arabia medical devices market growth. Use of selective devices in orthopedic, cardiovascular, and other surgeries as well as other diagnostic imaging equipment is boosting the demand for medical devices in Saudi Arabia. Enhanced emphasis on maintaining good health by tracking and monitoring activities through wearable devices such as fitness trackers and activity monitors is also expected to boost the Saudi Arabia medical devices market growth in the coming years. However, increased concerns regarding data security and data privacy and high acquisition and maintenance costs of medical devices could hamper the market growth of Saudi Arabia medical devices market. Besides, inadequate reimbursement policies for medical devices could also limit their adoption. Saudi Arabia medical devices market is segmented into type, end user, region, and company. Based on type, the Saudi Arabia medical devices market is divided into cardiovascular devices, diagnostic imaging equipment, in-vitro diagnostic devices, ophthalmic devices, diabetes care devices, dental care devices, surgical equipment, orthopedic devices, nephrology & urology devices, ENT devices, anesthesia & respiratory devices, mobility-aid devices, neurology devices and others. The in-vitro diagnostic devices segment registered the highest growth in 2021 and is expected to dominate the market in coming years owing to increased uptake of real-time diagnostic tests for accurate diagnosis of diseases such as cancer, HIV/AIDS, diabetes, etc. GE Healthcare, Mindray Saudi Arabia, Siemens Ltd., Saudi Arabia, Philips Healthcare Saudi Arabia Ltd, Hitachi Medical Systems Saudi Arabia, Shimadzu Middle East & Africa FZE, Hologic, Inc., Fujifilm-Middle East, Medtronic Saudi Arabia Co., Johnson & Johnson Medical Saudi Arabia Limited, Abbott Saudi Arabia Trading LLC, Becton, Dickinson and Company Saudi Arabia, Baxter Company Limited, Canon Medical Middle East and Roche Diagnostics Saudi Arabia Limited are the Major players operating in the Saudi Arabia medical devices market. Companies involved in the Saudi Arabia medical devices market are expanding their product portfolio and launching new products to sustain growth. Years considered for this report:

Historical Years: 2017-2020

Base Year: 2021

Estimated Year: 2022E

Forecast Period: 2023F–2027FObjective of the Study:

•To analyze the historical growth in the market size of Saudi Arabia medical devices market from 2017 to 2021.

 $\hat{a} \in \phi$ To estimate and forecast the market size of Saudi Arabia medical devices market from 2022E to 2027F and growth rate until 2027F.

•To classify and forecast Saudi Arabia medical devices market based on type, end user, region, and company.

•To identify dominant region or segment in the Saudi Arabia medical devices market.

•To identify drivers and challenges for Saudi Arabia medical devices market.

•To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in Saudi Arabia medical devices market.

•To identify and analyze the profile of leading players operating in Saudi Arabia medical devices market.

•To identify key sustainable strategies adopted by market players in Saudi Arabia medical devices market.Key Target Audience:

 $\hat{a}{\in} \phi Medical \ devices \ manufacturing \ companies$

 $\hat{a}{\in} \phi Government$ bodies such as regulating authorities and policy makers

 $\hat{a}{\in} \phi Organizations,$ forums and alliances related to medical devices market

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as

manufacturers, suppliers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities. Report Scope:

In this report, Saudi Arabia medical devices market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

•Saudi Arabia Medical Devices Market, By Type:

Cardiovascular Devices

Diagnostic Imaging Equipment In-vitro Diagnostic Devices **Ophthalmic Devices Diabetes Care Devices Dental Care Devices** Surgical Equipment Orthopedic Devices Nephrology & Urology Devices **ENT Devices** Anesthesia & Respiratory Devices, Neurology Devices Mobility-Aid Devices Others †Saudi Arabia Medical Devices Market, By End User: Hospitals & Clinics **Diagnostic Centers** Others •Saudi Arabia Medical Devices Market, By Region: Western Region Northern & Central Region Eastern Region Southern Region Browse our full report with Table of Contents: https://marketreportsonsaudiarabia.com/report/762636/saudi-arabia-medical-devices-market-by-type-cardiovascular-devices-diagnos tic-imaging-equipment-in-vitro-diagnostic-devices-ophthalmic-devices-diabetes-care-devices-dental-care-devices-surgical-equipmen t-orthopedic-devices-nephrology-urology-devices-ent-devices-anesthesia-respiratory-devices-neurology-devices-mobility-aid-device s-others-by-end-user-hospitals-clinics-diagnostic-centers-others-by-company-by-region-forecast-opportunities About Us Market Reports on Saudi Arabia provides you with an in-depth industry reports focusing on various economic, political and operational risk environment, complemented by detailed sector analysis. We have an exhaustive coverage on variety of industries – ranging from energy and chemicals to transportation, communications, constructions and mining to Food and Beverage and education. Our collection includes over 3000 up-to-date reports all researched, analysed and published by top-notch international research firms. Contact us at: Market Reports On Saudi Arabia Tel: +91 22 27810772 / 27810773 Email: info@marketreportsonsaudiarabia.com Website: http://www.marketreportsonsaudiarabia.com

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