

Saudi Arabia Automotive Aftermarket, By Vehicle Type, By Component, By Service Channel and Forecast 2027

News-Press Release

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Summary

The Saudi Arabia Automotive Aftermarket is segmented into vehicle type, component, service channel, customer segment, product type, regional distribution, and competitive landscape.

Message

Market Reports on Saudi Arabia Provides the Trending Market Research Report on “Saudi Arabia Automotive Aftermarket, By Vehicle Type (Passenger Car, Light Commercial Vehicle, Heavy Commercial Vehicle, Medium Commercial Vehicle), By Component (Tires, Body & Mechanical parts, Batteries, Accessories & Vehicle Care Products, Lubricants), By Service Channel (DIFM (Do it for Me), OE (Delegating to OEMs), DIY (Do it Yourself), By Customer Segment (B2C, B2B), By Product Type (Genuine Parts, Aftermarket Parts, Counterfeit Parts) By Region, Competition Forecast & Opportunities, 2017- 2027” under [Automotive Market Research Reports](#) category. The Automotive Aftermarket Database in Saudi Arabia is projected to exhibit highest growth rate over report offers a collection of superior market research, market analysis, and competitive intelligence and industry reports. [Saudi Arabia Automotive Aftermarket](#) valued at USD6,490.35 million in 2021 and is estimated to reach USD9446.95 million in 2027, advancing with a CAGR of 6.43%. In the recent years, automotive parts manufacturers have been working intensively to enhance design, materials, feel, look, capacity, functionality, and provide better user experience. The continuous product innovations aid automotive manufacturers to stay relevant in the market and significantly grow with the time. Saudi Arabia is considered as one of the fastest-growing economies in the world. A significant population of Saudi Arabia prefers to travel longer distances via road which increases the average distance travelled by a vehicle. The availability of unparalleled road infrastructure propels the increasing usage of cars by tourists as well as the residents of the Saudi Arabia. Deaths can be avoided if automotive components including brake pads, brake shoes, headlamps etc., are replaced at a regular interval which ensure safety. The elevating awareness of vehicle safety is driving the demand for automotive aftermarket components in Saudi Arabia. The expanding usage of vehicles has further led to the rise in average kilometers driven per vehicle; as a result, vehicle components including tires, filters, etc., require replacement frequently. The increase in average kilometers driven per vehicle is escalating the demand for automotive components which is further benefitting the Automotive Aftermarket sector across Saudi Arabia. Moreover, due to the sandstorms, filter components including air filters and oil filters are changed frequently. The harsh climatic conditions have resulted in increasing frequency of replacement of automotive components, thereby propelling the growth of the Saudi Arabia Automotive Aftermarket. The Saudi Arabia Automotive Aftermarket is segmented into vehicle type, component, service channel, customer segment, product type, regional distribution, and competitive landscape. Based on vehicle type, the market is segmented into passenger car, light commercial vehicle, medium commercial vehicle, heavy commercial vehicle. Passenger car held the dominant market share of 57.21% in 2021. The significant market share of the passenger cars is due to their colossal fleet, expanding working population using their vehicles for office commuting, growing car rental industry to cater to the flourishing tourism industry and greater fuel efficiency, etc. The key players such as Continental AG, Michelin Group, Bridgestone Corporation, The Goodyear Tire & Rubber Company, ZF Friedrichshafen AG, Robert Bosch GmbH, 3M Company, Denso Sales Middle East & North Africa FZE., Saudi Arabian Oil Co., Yokohama Rubber Company are operating in the Saudi Arabia Automotive Aftermarket. Years considered for this report:

Historical Years: 2017-2020

Base Year: 2021

Estimated Year: 2022E

Forecast Period: 2023F–2027F

Objective of the Study:

• To analyse the historical growth in the market size of Saudi Arabia Automotive Aftermarket from 2017 to 2021.

• To estimate and forecast the market size of Saudi Arabia Automotive Aftermarket from 2022E to 2027F and growth rate until 2027F.

• To classify and forecast Saudi Arabia Automotive Aftermarket based on vehicle type, component, service channel, customer segment, product type, regional distribution, and competitive landscape.

• To identify dominant region or segment in the Saudi Arabia Automotive Aftermarket.

• To identify drivers and challenges for Saudi Arabia Automotive Aftermarket.

• To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in Saudi Arabia Automotive Aftermarket.

• To identify and analyse the profile of leading players operating in Saudi Arabia Automotive Aftermarket.

• To identify key sustainable strategies adopted by market players in Saudi Arabia Automotive Aftermarket.

Key Target Audience:

- Automotive Aftermarket companies/partners

- End-users

- Government bodies such as regulating authorities and policy makers

- Organizations, industry associations, forums and alliances related to the market

- Market research and consulting firms

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as Automotive Aftermarket companies, end users etc., besides allowing them in strategizing investments and capitalizing on market opportunities. Report Scope:

In this report, Saudi Arabia Automotive Aftermarket has been segmented into following categories, in addition to the industry trends which have also been detailed below:

Saudi Arabia Automotive Aftermarket, By Vehicle Type:

- Passenger Car

- Light Commercial Vehicle

- Heavy Commercial Vehicle

- Medium Commercial Vehicle

Saudi Arabia Automotive Aftermarket, By Component:

- Tires

- Body & Mechanical parts

- Batteries

- Accessories & Vehicle Care Products

- Lubricants

Saudi Arabia Automotive Aftermarket, By Service Channel:

- DIFM (Do it for Me)

- OE (Delegating to OEM's)

- DIY (Do it Yourself)

Saudi Arabia Automotive Aftermarket, By Customer Segment:

- B2C

- B2B

Saudi Arabia Automotive Aftermarket, By Product Type:

- Genuine Parts

- Aftermarket Parts

- Counterfeit Parts

Saudi Arabia Automotive Aftermarket, By Region:

- Northern and Central Region

- Western Region

- Southern Region

Eastern Region

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<https://marketreportsonsaudiArabia.com/report/763269/saudi-arabia-automotive-aftermarket-by-vehicle-type-passenger-car-light-commercial-vehicle-heavy-commercial-vehicle-medium-commercial-vehicle-by-component-tires-body-mechanical-parts-batteries-accessories-vehicle-care-products-lubricants-by-service-channel-difm-do-it-for-me-oe-delegating-to-oems-diy-do-it-yourself-by-customer-segment-bc-bb-by-product-type-genuine-parts-aftermarket-parts-counterfeit-parts-by-region-competition-forecast-opportunities-f>

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