Saudi Arabia Electric Vehicle Charging Infrastructure Market, By Vehicle Type, By Charging Mode and Forecast 2027

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Summary

The Saudi Arabia electric vehicle charging infrastructure market is segmented based upon vehicle type, type, charging mode, installed location, connector type, type of charging, regional distribution, and company.

Message

Market Reports on Saudi Arabia Provides the Trending Market Research Report on "Saudi Arabia Electric Vehicle Charging Infrastructure Charging Infrastructure Market, By Vehicle Type (Two- Wheeler, Passenger Car, Commercial Vehicle), By Type (AC, DC), By Charging Mode (Plug-in, Wireless), By Installed Location (Commercial, Residential), By Connector Type (Type 1, Type 2, UK 3-Pin, CHAdeMO, CCS, Others), By Type of Charging (Slow, Fast), By Region, Competition Forecast & Opportunities, 2027â€under Automotive Market Research Reports category. The Electric Vehicle Charging Infrastructure Database in Saudi Arabia is projected to exhibit highest growth rate over report offers a collection of superior market research, market analysis, and competitive intelligence and industry reports. Saudi Arabia Electric Vehicle Charging Infrastructure Market is projected to grow at a formidable rate during the forecast period, 2023-2027. The market growth can be attributed to the growing sales of electric vehicles and favorable government policies promoting electrification in the country. Besides, the rising penetration of electric vehicle manufacturers and an increasing number of initiatives by public and private players to expand charging infrastructure in the country are boosting Saudi Arabia electric vehicle charging infrastructure market growth. Rising personal disposable income of the population and rapid urbanization are enabling consumers to afford a quality lifestyle, leading to an increased adoption of electric and hybrid models. Increasing awareness about the benefits of using electric vehicles among consumers and subsidies provided by the government for the purchase of electric vehicles are expected to drive Saudi Arabia electric vehicle charging infrastructure market in the coming years. In May 2021, Modern Group and Hyzon Motors had signed an agreement to build an electric car manufacturing facility in Saudi Arabia that will be able to produce up to 10,000 hydrogen fuel cell commercial vehicles every year. Thus, a rise in the number of market players obtaining metal exploration licenses for making electric vehicle batteries and the thriving transportation and logistics sector are likely to boost Saudi Arabia electric vehicle charging infrastructure market growth in the coming years. As the Kingdom of Saudi is focusing on generating new income sources beyond the oil & gas industry, they are encouraging the growth of other prominent industry verticals with new investments and policies. By 2030, the Kingdom of Saudi Arabia has pledged that at least 30% of total cars in Riyadh will be electric to reduce carbon emissions in the country. The government has announced to achieve net-zero carbon emissions by 2060, which is also creating the need to expand the electric vehicle charging infrastructure to facilitate the adoption of electric vehicles among consumers. Besides, heavy investment by the government for the construction of smart cities and growing advancements in battery technology are anticipated to fuel the Saudi Arabia electric vehicle charging infrastructure market growth in the next five years. The Saudi Arabia electric vehicle charging infrastructure market is segmented based upon vehicle type, type, charging mode, installed location, connector type, type of charging, regional distribution, and company. Based on the connector type, the market is divided into Type 1, Type 2, UK 3-Pin, CHAdeMO, CCS, and others. The CHAdeMO segment is expected to hold the largest share in the Saudi Arabia electric vehicle charging infrastructure market, owing to its greater compatibility with most electric vehicle models and the convenience of handling it.

Key players operating in the Saudi Arabia electric vehicle charging infrastructure market are Electromaps S.L., Schneider Electric Saudi Arabia, NEC Saudi Arabia Ltd., ABB Ltd., and CATEC Mobility, among others. Years considered for this report:

Historical Years: 2017-2020

Base Year: 2021 Estimated Year: 2022

Forecast Period: 2023â€"2027Objective of the Study:

•To analyze the historical growth in the market size of the Saudi Arabia electric vehicle charging infrastructure from 2017 to 2021.

 \hat{a} €¢To estimate and forecast the market size of Saudi Arabia electric vehicle charging infrastructure market from 2023 to 2027 and growth rate until 2027.

•To classify and forecast the Saudi Arabia electric vehicle charging infrastructure market based on vehicle type, type, charging mode, installed location, connector type, type of charging, region, and company.

•To identify the dominant region or segment in the Saudi Arabia electric vehicle charging infrastructure market.

•To identify drivers and challenges for the Saudi Arabia electric vehicle charging infrastructure market.

•To examine competitive developments such as expansions, new product launches, mergers & acquisitions, etc., in the Saudi Arabia electric vehicle charging infrastructure market.

•To identify and analyze the profiles of leading players operating in the Saudi Arabia electric vehicle charging infrastructure market.

Key Target Audience:

•Market research and consulting firms

•Government bodies such as regulating authorities and policy makers

•Organizations, forums, and alliances

The study is useful in providing answers to several critical questions that are important for the industry stakeholders such as product manufacturers, suppliers and partners, end users, etc., besides allowing them in strategizing investments and capitalizing on market opportunities. Report Scope:

In this report, Saudi Arabia electric vehicle charging infrastructure market has been segmented into following categories, in addition to the industry trends which have also been detailed below:

•Saudi Arabia Electric Vehicle Charging Infrastructure Market, By Vehicle Type:

Two- Wheeler

Passenger Car

Commercial Vehicle

â€&audi Arabia Electric Vehicle Charging Infrastructure Market, By Type:

AC

DC

â€&audi Arabia Electric Vehicle Charging Infrastructure Market, By Charging Mode:

Plug-in

Wireless

•Saudi Arabia Electric Vehicle Charging Infrastructure Market, By Installed Location:

Commercial

Residential

â€Saudi Arabia Electric Vehicle Charging Infrastructure Market, By Connector Type:

Type 1

Type 2

UK 3-Pin

CHAde MO

CCS

Others

•Saudi Arabia Electric Vehicle Charging Infrastructure Market, By Type of Charging:

Slow

Fast

•Saudi Arabia Electric Vehicle Charging Infrastructure Market, By Region:

Northern & Central

Southern

Eastern

Western

Competitive Landscape Browse our full report with Table of Contents:

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