Saudi Arabia Consumer Credit Market Research Report 2022-2027

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Summary

It offers strategic analysis of sector forecasts and trends to watch.

Message

Market Reports on Saudi Arabia Provides the Trending Market Research Report on "Consumer Credit in Saudi Arabiaâ€under <u>Services Market Research Reports</u> category. The Consumer Credit Market Database in Saudi Arabia is projected to exhibit highest growth rate over report offers a collection of superior market research, market analysis, and competitive intelligence and industry reports. Other personal lending, which includes loans taken mainly for medical purposes and largely for travelling, forms a core basis of the total gross lending in the Kingdom of Saudi Arabia. It is noticeably prominent for travelling, as Saudi consumers are travel enthusiasts and have yearly travelling goals, both internationally and, now, following the time of the pandemic with the associated restrictions, to also explore recently developing domestic destinations, many of which are quite expensive to... <u>Consumer Credit in Saudi Arabia Report</u> establishes the size and structure of the market for ATMs cards, smart cards, credit cards, debit cards, charge cards, pre-paid cards and store cards. It looks at key players in the market (issuers and operators), number of cards in circulation, numbers transactions and value of transactions. It offers strategic analysis of sector forecasts and trends to watch. Product coverage:

Auto Lending, Card Lending, Durables Lending, Education Lending, Home Lending, Other Personal Lending. Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data. Why buy this report?

* Get a detailed picture of the Consumer Credit market;

* Pinpoint growth sectors and identify factors driving change;

- * Understand the competitive environment, the marketâ€[™]s major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop. Key Data Findings 2022 Developments

Other personal loans form the core of gross lending, thanks to Saudi consumersâ€[™] love for travel

Shariah-compliant services boost consumer confidence, as banks support fintechs and BNPL platforms

Education lending driven by desire for quality education back home as well as from abroad Prospects and Opportunities

Card lending to gain support from the overall developing digitisation

Auto lending to recover and grow over the forecast period

Dynamic growth for home and durables lending expected Category Data

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Table 2 Consumer Credit: Outstanding Balance by Category: % Value Growth 2017-2022

Table 3 Consumer Credit: Gross Lending by Category: Value 2017-2022

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